

HEARTWOOD MONTESSORI SCHOOL
112 Byrum St. Cary, NC 27511
919-465-2113

SAMPLE TUITION CONTRACT

Heartwood Montessori School (HMS) is pleased to accept _____ at the (5) half day Preschool level for the 2016 - 2017 school year.

Your child's annual tuition is \$5835. In order to maintain services over the entire year, it is essential that the annual income from fees be assured. For this reason it is understood that no reduction or remission of fees can be allowed for absence or withdrawal unless the vacancy can be filled immediately. Early withdrawals will also forfeit any fees already paid. After March 1st, no reduction or remission of fees is allowed. HMS requires 30 days written notice for early withdrawals.

Your tuition deposit will be continued from one year to the next and will be refunded within 90 days after your final bill is paid upon leaving Heartwood. Refunds are mailed by July 31st. This deposit is non-refundable if you leave HMS without meeting the above requirements.

The tuition is an annual fee for the school year with payments due on the 1st of the month. After a period of 10 days, a late fee of \$50.00 will be added. In addition, there is annual snack fee of \$100.00 due by September 10th. HMS will provide student accident insurance for each student.

PLEASE INDICATE (x) YOUR CHOICE OF PAYMENT SCHEDULE:

_____ 12 months	June through May	\$486.25
_____ 10 months	July-Sept-Oct-Nov-Dec Jan-Feb-Mar-Apr-May	\$583.50
_____ Quarterly	July-October-January-April	\$1458.75
_____ Biannually	July and January	\$2917.50

All tuition will be paid by bank draft on the 1st of the month:
(If you are using the same account as last year, just write "same".)

Bank routing # _____ Account # _____

***Choose** drafting date: 1st of month _____ of 15th of month _____

(Accounts that become 60 days overdue will need to provide credit card#.)

Failure to comply with this payment schedule may result in the dismissal of your child from HMS.

To insure your child's space in the school, please return one signed copy on or before April 18, 2016.

Heartwood Montessori School
EIN 56-1750561

Sue Daniel
Administrator's Signature

Parent's Signature Date

Parent's Signature Date